lifelong LEARNING

learn4life CHARLESTON

Month End Board Report
September 30, 2026

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Learn4Life Charleston Charter School

Balance Sheet

As of Sep 30, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
105 South State 2776	610,029.49
117 Ramp Clearing	0.00
118 Payroll Clearing	0.00
119 Bill.com Money Out Clearing	0.00
Total Bank Accounts	**$610,029.49**
Other Current Assets	
106 LGIP	1,000.00
120 Other Receivables	1,516.96
143 Due from State/PCSD	0.00
190 Prepaids	80,531.82
Total Other Current Assets	**$83,048.78**
Total Current Assets	**$693,078.27**
Fixed Assets	
200 Capital Assets, Net of Depr	
210 Construction in Progress	0.00
215 Leasehold Improvements	675,361.00
232 Equipment	272,236.02
250 Accumulated Depreciation	-537,191.65
275 Right of Use Asset (Net)	1,133,044.84
Total for 200 Capital Assets, Net of Depr	**$1,543,450.21**
Total Fixed Assets	**$1,543,450.21**
Other Assets	
162 Deposits	7,471.16
Total Other Assets	**$7,471.16**
Total Assets	**$2,243,999.64**

Learn4Life Charleston Charter School

Balance Sheet

As of Sep 30, 2026

	Total
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
402 Accounts Payable	63,441.51
Total Accounts Payable	**$63,441.51**
Other Current Liabilities	
403 Due to State	0.00
411 Retirement Liability	0.00
414 Other Current Liabilities	0.00
420 Deferred Revenue	245,000.00
430 Accrued Liabilities	157,423.23
440 Accrued Payroll & Taxes	0.00
460 Payroll Liabilities	4,718.46
470 Payroll Liab - Money Plus	37.53
Total Other Current Liabilities	**$407,179.22**
Total Current Liabilities	**$470,620.73**
Long-term Liabilities	
605 Due to LLAC - Loan	750,000.00
607 Due to LLAC- Payables	375,867.45
615 Other LT Liabilities	1,217,573.00
Total Long-term Liabilities	**$2,343,440.45**
Total Liabilities	**$2,814,061.18**
Equity	
706 Unrestricted Net Assets	-639,774.93
Net Income	69,713.39
Total Equity	**-$570,061.54**
Total Liabilities and Equity	**$2,243,999.64**

Learn4Life Charleston Charter School

Profit and Loss by Month
July-September, 2026

	Jul 2026	Aug 2026	Sep 2026	Total
Income				
1000 Local Funding				
1510 Interest Income	34.04	31.17	32.69	97.90
1740 Student Fees	45.00			45.00
1928 Fundraising Income			2,510.00	2,510.00
1999 Other Income			1,865.00	1,865.00
Total for 1000 Local Funding	**79.04**	**31.17**	**4,407.69**	**$4,517.90**
3000 Base Funding				
3103 State Aid to Classrooms	145,301.89	145,301.89	152,505.35	443,109.13
3103H Health Insurance	4,575.08	4,575.08	-9,150.16	0.00
3503 State Aid to Classroom	30,590.55	30,590.55	28,753.80	89,934.90
Total for 3000 Base Funding	**180,467.52**	**180,467.52**	**172,108.99**	**$533,044.03**
3001 State Funding				
3187 Teachers Supplies				
3199 Extended School Year			393.75	393.75
3392 NBC Excess	0.00	0.00	0.00	0.00
3526 Refurbishment K-8 Science kits			1,218.90	1,218.90
3528 Industry Certificates	0.00	0.00	0.00	0.00
3577 Teacher Supply Funds	2,000.00	0.00		2,000.00
3595 EEDA Supplies and Materials	0.00	0.00	0.00	0.00
Total for 3001 State Funding	**2,000.00**	**0.00**	**1,612.65**	**$3,612.65**
Total Income	**182,546.56**	**180,498.69**	**178,129.33**	**$541,174.58**
Gross Profit	**182,546.56**	**180,498.69**	**178,129.33**	**$541,174.58**
Expenses				
100-000 Personnel				
100-100 Personnel - Instructional				
100-101 Salary				
114-110 HS-Teacher Salary	13,040.94	33,120.81	35,449.95	81,611.70
114-115 HS-Teacher Assistant Salary		2,509.20	7,164.20	9,673.40
127-110 Learning Dis-Teacher Salary		3,832.39	6,856.64	10,689.03
Total for 100-101 Salary	**13,040.94**	**39,462.40**	**49,470.79**	**$101,974.13**
100-102 Health Benefits				
114-210 HS-Group Health & Life Insuranc	4,468.61	4,830.68	4,823.75	14,123.04
Total for 100-102 Health Benefits	**4,468.61**	**4,830.68**	**4,823.75**	**$14,123.04**
100-103 Taxes				
103A Social Security				
112-230 Primary-Social Security	-103.46			-103.46
114-230 HS-Social Security	971.98	2,673.87	3,192.06	6,837.91
127-230 Learning Dis-Social Security		293.17	507.69	800.86

Learn4Life Charleston Charter School

Profit and Loss by Month
July-September, 2026

	Jul 2026	Aug 2026	Sep 2026	Total
Total for 103A Social Security	**868.52**	**2,967.04**	**3,699.75**	**$7,535.31**
103C Workers Comp				
114-270 HS-Worker's Compensation Tax		411.87	0.00	411.87
Total for 103C Workers Comp		**411.87**	**0.00**	**$411.87**
Total for 100-103 Taxes	**868.52**	**3,378.91**	**3,699.75**	**$7,947.18**
Total for 100-100 Personnel - Instructional	**18,378.07**	**47,671.99**	**57,994.29**	**$124,044.35**
100-200 Personnel-Support				
100-201 Salary				
212-110 Guidance Salary	2,583.84	5,167.66	5,167.66	12,919.16
233-111 Principal/Asst Princ Salary	4,061.67	8,123.34	16,664.35	28,849.36
233-115 Administrative Asst Salary	6,348.19	11,652.57	13,065.99	31,066.75
Total for 100-201 Salary	**12,993.70**	**24,943.57**	**34,898.00**	**$72,835.27**
100-202 Health Benefits				
212-210 Guidance - Group Health	820.77	887.27	885.99	2,594.03
233-210 Admin - Group Health	3,830.24	4,140.59	4,134.64	12,105.47
Total for 100-202 Health Benefits	**4,651.01**	**5,027.86**	**5,020.63**	**$14,699.50**
100-203 Taxes				
203A Social Security				
212-230 Guidance-Social Security	299.19	368.09	810.29	1,477.57
233-230 Admin-Social Security	764.05	1,471.60	1,790.91	4,026.56
Total for 203A Social Security	**1,063.24**	**1,839.69**	**2,601.20**	**$5,504.13**
203B Unemployment				
233-260 Admin-Unemployment				
Total for 203B Unemployment				
Total for 100-203 Taxes	**1,063.24**	**1,839.69**	**2,601.20**	**$5,504.13**
Total for 100-200 Personnel-Support	**18,707.95**	**31,811.12**	**42,519.83**	**$93,038.90**
Total for 100-000 Personnel	**37,086.02**	**79,483.11**	**100,514.12**	**$217,083.25**
300-000 Contracted Services				
114-311 HS-Instructional Services			802.50	802.50
213-311 Health Services		152.00		152.00
214-313 Psychological Services	0.00	0.00	0.00	0.00
224-332 Staff Training - Travel		78.95	0.00	78.95
231-312 Management Services	27,375.23	27,074.80	26,719.40	81,169.43
233-311 Contracted Admin Services	745.74	2,407.04	1,496.70	4,649.48
233-325 Administrative-Copier Lease	1,916.58	5,180.68	673.76	7,771.02
233-332 Admin-Travel		9,911.74	-8,222.26	1,689.48
252-315 Fiscal Services	2,757.00	1,802.00		4,559.00
252-395 2% District Fee	3,609.35	3,609.35	3,442.18	10,660.88
263-350 Marketing & Advertising		1,740.00	1,209.53	2,949.53
266-345 Technology Services	241.73	7,417.07	2,828.12	10,486.92

Learn4Life Charleston Charter School

Profit and Loss by Month
July-September, 2026

	Jul 2026	Aug 2026	Sep 2026	Total
300-001 Professional Development				
224-312 Staff Development & Training		230.09	-190.87	39.22
Total for 300-001 Professional Development		**230.09**	**-190.87**	**$39.22**
300-002 Instructional Services				
127-311 Learning Dis-Instructional Srvs		2,762.50		2,762.50
Total for 300-002 Instructional Services		**2,762.50**		**$2,762.50**
Total for 300-000 Contracted Services	**36,645.63**	**62,366.22**	**28,759.06**	**$127,770.91**
400-000 Supplies				
114-410 HS-Instructional Supplies	2,520.00	7,766.36		10,286.36
114-445 Instructional Tech Software			1,419.74	1,419.74
114-446 HS-Instr Software & Sup(not CO)		4,444.00	1,997.00	6,441.00
127-420 Learning Dis-Instr Textbooks	149.50			149.50
162-410 MLP Student Supplies & Material		331.00		331.00
233-410 Admin-Office Supplies	1,645.26	8,847.63	-451.87	10,041.02
256-460 Food Purchases		46.61	0.00	46.61
263-410 Marketing & Advertising Supplie		3,573.08	1,971.49	5,544.57
266-410 Technology Supplies			49.58	49.58
266-445 Technology Equip & Supplies	1,330.57	1,260.05	1,656.41	4,247.03
Total for 400-000 Supplies	**5,645.33**	**26,268.73**	**6,642.35**	**$38,556.41**
500-000 Facilities				
254-300 Utilities (elec, water, tele)				
254-340 Operation-Telephone	626.87	1,890.36	956.90	3,474.13
254-470 Operation-(Electric, Gas, Oil)		4,666.35		4,666.35
Total for 254-300 Utilities (elec, water, tele)	**626.87**	**6,556.71**	**956.90**	**$8,140.48**
254-325 Rent / Lease	18,442.00	20,930.96	16,377.29	55,750.25
254-336 Facility Repairs & Maint				
254-322 Operation-Cleaning Services	286.64	3,215.00		3,501.64
254-323 Operation-Repair & Maint SRVC		1,564.53	2,933.34	4,497.87
254-329 Operation-Trash Service		483.03	193.95	676.98
Total for 254-336 Facility Repairs & Maint	**286.64**	**5,262.56**	**3,127.29**	**$8,676.49**
254-338 Operations (sup, security, ins)				
254-410 Operation-Supplies	1,246.78			1,246.78
Total for 254-338 Operations (sup, security, ins)	**1,246.78**			**$1,246.78**
Total for 500-000 Facilities	**20,602.29**	**32,750.23**	**20,461.48**	**$73,814.00**
600-000 Other Expenses				
231-640 Board-Membership Dues & Fees		1,101.50	750.00	1,851.50
231-650 Board -Liability Ins		5,516.85	5,569.26	11,086.11
233-660 Admin - Other Expenses		462.37		462.37
252-690 Fiscal -Bank Fees	60.00	85.00	85.00	230.00
Total for 600-000 Other Expenses	**60.00**	**7,165.72**	**6,404.26**	**$13,629.98**

Learn4Life Charleston Charter School

Profit and Loss by Month
July-September, 2026

	Jul 2026	Aug 2026	Sep 2026	Total
700-100 Pupil Act				
190-410 Pupil Act (Instruc) - Supplies	334.28			334.28
271-410 Pupil Act (SS) - Supplies			271.31	271.31
271-660 Pupil Act (SS) - Other		1.05		1.05
Total for 700-100 Pupil Act	**334.28**	**1.05**	**271.31**	**$606.64**
Total Expenses	**100,373.55**	**208,035.06**	**163,052.58**	**$471,461.19**
Net Operating Income	**82,173.01**	**-27,536.37**	**15,076.75**	**$69,713.39**
Net Income	**82,173.01**	**-27,536.37**	**15,076.75**	**$69,713.39**

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Cash Projection

September 30, 2026

Current Projection

		Oct-26	Nov-26	Dec-26	Notes
Starting Operating Account Balance		$ 610,029	$ 621,228	$ 619,406	
Cash Receipts:					
	State Revenues	$ 172,109	$ 194,993	$ 194,993	
	Federal Funds	$ -	$ -	$ -	
	Other Funds	$ 6,020	$ 1,200	$ 1,350	Interest & Local Funds
Expenditures:					
	Payroll & Benefits	$ 74,630	$ 82,376	$ 83,340	Average Payroll & Benefits
	Other Expenditures	$ 82,300	$ 105,640	$ 98,160	Average Non-Payroll Expenses
	Debt Service	$ 10,000	$ 10,000	$ 10,000	
Projected Ending Cash Balance		$ 621,228	$ 619,406	$ 624,249	