lifelong LEARNING

learn4life CHARLESTON

Month End Board Report
August 31, 2026

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Learn4Life Charleston Charter School

Balance Sheet

As of Aug 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
105 South State 2776	574,159.54
117 Ramp Clearing	0.00
118 Payroll Clearing	0.00
119 Bill.com Money Out Clearing	0.00
Total for Bank Accounts	**$574,159.54**
Other Current Assets	
106 LGIP	1,000.00
120 Other Receivables	1,516.96
143 Due from State/PCSD	0.00
190 Prepaids	77,492.39
Total for Other Current Assets	**$80,009.35**
Total for Current Assets	**$654,168.89**
Fixed Assets	
200 Capital Assets, Net of Depr	
210 Construction in Progress	0.00
215 Leasehold Improvements	675,361.00
232 Equipment	237,951.00
250 Accumulated Depreciation	-304,653.00
275 Right of Use Asset (Net)	-100,887.00
Total for 200 Capital Assets, Net of Depr	**$507,772.00**
Total for Fixed Assets	**$507,772.00**
Other Assets	
162 Deposits	7,471.16
Total for Other Assets	**$7,471.16**
Total for Assets	**$1,169,412.05**

Learn4Life Charleston Charter School

Balance Sheet

As of Aug 31, 2026

	Total
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
402 Accounts Payable	22,955.56
Total for Accounts Payable	**$22,955.56**
Other Current Liabilities	
403 Due to State	0.00
411 Retirement Liability	0.00
414 Other Current Liabilities	0.00
420 Deferred Revenue	245,000.00
430 Accrued Liabilities	165,875.92
440 Accrued Payroll & Taxes	0.00
460 Payroll Liabilities	2,953.90
470 Payroll Liab - Money Plus	0.02
Total for Other Current Liabilities	**$413,829.84**
Total for Current Liabilities	**$436,785.40**
Long-term Liabilities	
605 Due to LLAC - Loan	900,000.00
607 Due to LLAC- Payables	235,867.45
Total for Long-term Liabilities	**$1,135,867.45**
Total for Liabilities	**$1,572,652.85**
Equity	
706 Unrestricted Net Assets	-443,174.93
Net Income	39,934.13
Total for Equity	**-$403,240.80**
Total for Liabilities and Equity	**$1,169,412.05**

Learn4Life Charleston Charter School

Profit and Loss
August 2026

	TOTAL	
	Aug 2026	Jul 1 - Aug 31 2026 (YTD)
Income		
1000 Local Funding		
1510 Interest Income	31.17	65.21
1740 Student Fees		45.00
Total for 1000 Local Funding	**$31.17**	**$110.21**
3000 Base Funding		
3103 State Aid to Classrooms	145,301.89	290,603.78
3103H Health Insurance	4,575.08	9,150.16
3503 State Aid to Classroom	30,590.55	61,181.10
Total for 3000 Base Funding	**$180,467.52**	**$360,935.04**
3001 State Funding		
3577 Teacher Supply Funds		2,000.00
Total for 3001 State Funding		**$2,000.00**
Total for Income	**$180,498.69**	**$363,045.25**
Gross Profit	**$180,498.69**	**$363,045.25**
Expenses		
100-000 Personnel		
100-100 Personnel - Instructional		
100-101 Salary		
114-110 HS-Teacher Salary	33,120.81	52,609.69
114-115 HS-Teacher Assistant Salary	2,509.20	2,509.20
127-110 Learning Dis-Teacher Salary	3,832.39	3,832.39
Total for 100-101 Salary	**$39,462.40**	**$58,951.28**
100-102 Health Benefits		
114-210 HS-Group Health & Life Insuranc	4,830.68	9,299.29
Total for 100-102 Health Benefits	**$4,830.68**	**$9,299.29**
100-103 Taxes		
103A Social Security		
114-230 HS-Social Security	2,673.87	4,113.48
127-230 Learning Dis-Social Security	293.17	293.17
Total for 103A Social Security	**$2,967.04**	**$4,406.65**
103C Workers Comp		
114-270 HS-Worker's Compensation Tax	411.87	411.87
Total for 103C Workers Comp	**$411.87**	**$411.87**
Total for 100-103 Taxes	**$3,378.91**	**$4,818.52**
Total for 100-100 Personnel - Instructional	**$47,671.99**	**$73,069.09**

Learn4Life Charleston Charter School

Profit and Loss
August 2026

	TOTAL	
	Aug 2026	Jul 1 - Aug 31 2026 (YTD)
100-200 Personnel-Support		
100-201 Salary		
212-110 Guidance Salary	5,167.66	9,129.10
233-111 Principal/Asst Princ Salary	8,123.34	14,409.43
233-115 Administrative Asst Salary	11,652.57	21,296.54
Total for 100-201 Salary	**$24,943.57**	**$44,835.07**
100-202 Health Benefits		
212-210 Guidance - Group Health	887.27	1,708.04
233-210 Admin - Group Health	4,140.59	7,970.83
Total for 100-202 Health Benefits	**$5,027.86**	**$9,678.87**
100-203 Taxes		
203A Social Security		
212-230 Guidance-Social Security	368.09	667.28
233-230 Admin-Social Security	1,471.60	2,625.61
Total for 203A Social Security	**$1,839.69**	**$3,292.89**
Total for 100-203 Taxes	**$1,839.69**	**$3,292.89**
Total for 100-200 Personnel-Support	**$31,811.12**	**$57,806.83**
Total for 100-000 Personnel	**$79,483.11**	**$130,875.92**
300-000 Contracted Services		
213-311 Health Services	152.00	152.00
224-332 Staff Training - Travel	78.95	78.95
231-312 Management Services	27,074.80	54,450.03
233-311 Contracted Admin Services	2,407.04	3,551.20
233-325 Administrative-Copier Lease	5,180.68	7,097.26
233-332 Admin-Travel	9,911.74	9,911.74
252-315 Fiscal Services	1,802.00	4,559.00
252-395 2% District Fee	3,609.35	7,218.70
263-350 Marketing & Advertising	1,740.00	1,740.00
266-345 Technology Services	7,417.07	7,658.80
300-001 Professional Development		
224-312 Staff Development & Training	230.09	230.09
Total for 300-001 Professional Development	**$230.09**	**$230.09**
300-002 Instructional Services		
127-311 Learning Dis-Instructional Srvs	2,762.50	2,762.50
Total for 300-002 Instructional Services	**$2,762.50**	**$2,762.50**
Total for 300-000 Contracted Services	**$62,366.22**	**$99,410.27**
400-000 Supplies		
114-410 HS-Instructional Supplies	7,766.36	10,286.36
114-446 HS-Instr Software & Sup(not CO)	4,444.00	4,444.00
127-420 Learning Dis-Instr Textbooks		149.50

Learn4Life Charleston Charter School

Profit and Loss
August 2026

	TOTAL	
	Aug 2026	Jul 1 - Aug 31 2026 (YTD)
162-410 MLP Student Supplies & Material	331.00	331.00
233-410 Admin-Office Supplies	8,839.49	10,490.19
256-460 Food Purchases	46.61	46.61
263-410 Marketing & Advertising Supplie	3,573.08	3,573.08
266-445 Technology Equip & Supplies	1,260.05	2,590.62
Total for 400-000 Supplies	**$26,260.59**	**$31,911.36**
500-000 Facilities		
254-300 Utilities (elec, water, tele)		
254-340 Operation-Telephone	1,890.36	2,517.23
254-470 Operation-(Electric, Gas, Oil)	4,666.35	4,666.35
Total for 254-300 Utilities (elec, water, tele)	**$6,556.71**	**$7,183.58**
254-325 Rent / Lease	20,930.96	39,372.96
254-336 Facility Repairs & Maint		
254-322 Operation-Cleaning Services	3,215.00	3,501.64
254-323 Operation-Repair & Maint SRVC	1,564.53	1,564.53
254-329 Operation-Trash Service	483.03	483.03
Total for 254-336 Facility Repairs & Maint	**$5,262.56**	**$5,549.20**
254-338 Operations (sup, security, ins)		
254-410 Operation-Supplies		1,246.78
Total for 254-338 Operations (sup, security, ins)		**$1,246.78**
Total for 500-000 Facilities	**$32,750.23**	**$53,352.52**
600-000 Other Expenses		
231-640 Board-Membership Dues & Fees	1,101.50	1,101.50
231-650 Board -Liability Ins	5,516.85	5,516.85
233-660 Admin - Other Expenses		462.37
252-690 Fiscal -Bank Fees	85.00	145.00
Total for 600-000 Other Expenses	**$6,703.35**	**$7,225.72**
700-100 Pupil Act		
190-410 Pupil Act (Instruc) - Supplies		334.28
271-660 Pupil Act (SS) - Other	1.05	1.05
Total for 700-100 Pupil Act	**$1.05**	**$335.33**
Total for Expenses	**$207,564.55**	**$323,111.12**
Net Operating Income	**-$27,065.86**	**$39,934.13**
Net Income	**-$27,065.86**	**$39,934.13**

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Cash Projection

August 31, 2026

Current Projection

		Sep-26	Oct-26	Nov-26	Notes
Starting Operating Account Balance		$ 574,160	$ 609,004	$ 659,226	
Cash Receipts:					
	State Revenues	$ 180,467	$ 194,993	$ 194,993	
	Federal Funds	$ -	$ -	$ -	
	Other Funds	$ 1,050	$ 1,200	$ 1,350	Interest & Local Funds
Expenditures:					
	Payroll & Benefits	$ 75,182	$ 68,686	$ 74,450	Average Payroll & Benefits
	Other Expenditures	$ 61,491	$ 67,285	$ 85,619	Average Non-Payroll Expenses
	Debt Service	$ 10,000	$ 10,000	$ 10,000	
Projected Ending Cash Balance		$ 609,004	$ 659,226	$ 685,500	