



LEARN4LIFE - CHARLESTON
Month End Board Report
July 31, 2026

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Learn4Life Charleston Charter School

Balance Sheet
As of Jul 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
105 South State 2776	531,331.14
117 Ramp Clearing	0.00
118 Payroll Clearing	0.00
119 Bill.com Money Out Clearing	0.00
Total for Bank Accounts	\$531,331.14
Other Current Assets	
106 LGIP	1,000.00
120 Other Receivables	1,516.96
143 Due from State/PCSD	18,213.02
190 Prepays	69,044.09
Total for Other Current Assets	\$89,774.07
Total for Current Assets	\$621,105.21
Fixed Assets	
200 Capital Assets, Net of Depr	
210 Construction in Progress	0.00
215 Leasehold Improvements	675,361.00
232 Equipment	237,951.00
250 Accumulated Depreciation	-304,653.00
275 Right of Use Asset (Net)	-100,887.00
Total for 200 Capital Assets, Net of Depr	\$507,772.00
Total for Fixed Assets	\$507,772.00
Other Assets	
162 Deposits	7,471.16
Total for Other Assets	\$7,471.16
Total for Assets	\$1,136,348.37

Learn4Life Charleston Charter School

Balance Sheet
As of Jul 31, 2026

	Total
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
402 Accounts Payable	4,950.00
Total for Accounts Payable	\$4,950.00
Other Current Liabilities	
403 Due to State	0.00
411 Retirement Liability	0.00
414 Other Current Liabilities	0.00
420 Deferred Revenue	245,000.00
430 Accrued Liabilities	115,138.53
440 Accrued Payroll & Taxes	0.00
460 Payroll Liabilities	1,133.00
470 Payroll Liab - Money Plus	0.01
Total for Other Current Liabilities	\$361,271.54
Total for Current Liabilities	\$366,221.54
Long-term Liabilities	
605 Due to LLAC - Loan	900,000.00
607 Due to LLAC- Payables	245,867.45
Total for Long-term Liabilities	\$1,145,867.45
Total for Liabilities	\$1,512,088.99
Equity	
706 Unrestricted Net Assets	-443,174.93
Net Income	67,434.31
Total for Equity	-\$375,740.62
Total for Liabilities and Equity	\$1,136,348.37

Learn4Life Charleston Charter School

Profit and Loss

July 2026

	Total
Income	
1000 Local Funding	
1510 Interest Income	34.04
Total for 1000 Local Funding	\$34.04
3000 Base Funding	
3103 State Aid to Classrooms	145,301.89
3103H Health Insurance	4,575.08
3503 State Aid to Classroom	30,590.55
Total for 3000 Base Funding	\$180,467.52
3001 State Funding	
3187 Teachers Supplies	
3392 NBC Excess	0.00
3528 Industry Certificates	0.00
3577 Teacher Supply Funds	2,000.00
3595 EEDA Supplies and Materials	0.00
Total for 3001 State Funding	\$2,000.00
Total for Income	\$182,501.56
Gross Profit	\$182,501.56
Expenses	
100-000 Personnel	
100-100 Personnel - Instructional	
100-101 Salary	
114-110 HS-Teacher Salary	19,488.88
Total for 100-101 Salary	\$19,488.88
100-102 Health Benefits	
114-210 HS-Group Health & Life Insuranc	4,468.61
Total for 100-102 Health Benefits	\$4,468.61
100-103 Taxes	
103A Social Security	
114-230 HS-Social Security	1,439.61
Total for 103A Social Security	\$1,439.61
Total for 100-103 Taxes	\$1,439.61
Total for 100-100 Personnel - Instructional	\$25,397.10

Learn4Life Charleston Charter School

Profit and Loss

July 2026

	Total
100-200 Personnel-Support	
100-201 Salary	
212-110 Guidance Salary	3,961.44
233-111 Principal/Asst Princ Salary	6,286.09
233-115 Administrative Asst Salary	9,643.97
Total for 100-201 Salary	\$19,891.50
100-202 Health Benefits	
212-210 Guidance - Group Health	820.77
233-210 Admin - Group Health	3,830.24
Total for 100-202 Health Benefits	\$4,651.01
100-203 Taxes	
203A Social Security	
212-230 Guidance-Social Security	299.19
233-230 Admin-Social Security	1,154.01
Total for 203A Social Security	\$1,453.20
203B Unemployment	
233-260 Admin-Unemployment	
Total for 203B Unemployment	
Total for 100-203 Taxes	\$1,453.20
Total for 100-200 Personnel-Support	\$25,995.71
Total for 100-000 Personnel	\$51,392.81
300-000 Contracted Services	
214-313 Psychological Services	0.00
231-312 Management Services	27,375.23
233-311 Contracted Admin Services	1,144.16
233-325 Administrative-Copier Lease	1,916.58
252-315 Fiscal Services	2,757.00
252-395 2% District Fee	3,609.35
266-345 Technology Services	241.73
Total for 300-000 Contracted Services	\$37,044.05
400-000 Supplies	
114-410 HS-Instructional Supplies	2,520.00
127-420 Learning Dis-Instr Textbooks	149.50
233-410 Admin-Office Supplies	1,633.75
266-445 Technology Equip & Supplies	1,330.57
Total for 400-000 Supplies	\$5,633.82
500-000 Facilities	
254-300 Utilities (elec, water, tele)	
254-340 Operation-Telephone	626.87
Total for 254-300 Utilities (elec, water, tele)	\$626.87
254-325 Rent / Lease	18,442.00

Learn4Life Charleston Charter School

Profit and Loss

July 2026

	Total
254-336 Facility Repairs & Maint	
254-322 Operation-Cleaning Services	286.64
Total for 254-336 Facility Repairs & Maint	\$286.64
254-338 Operations (sup, security, ins)	
254-410 Operation-Supplies	1,246.78
Total for 254-338 Operations (sup, security, ins)	\$1,246.78
Total for 500-000 Facilities	\$20,602.29
600-000 Other Expenses	
252-690 Fiscal -Bank Fees	60.00
Total for 600-000 Other Expenses	\$60.00
700-100 Pupil Act	
190-410 Pupil Act (Instruc) - Supplies	334.28
Total for 700-100 Pupil Act	\$334.28
Total for Expenses	\$115,067.25
Net Operating Income	\$67,434.31
Net Income	\$67,434.31



LEARN4LIFE - CHARLESTON

Cash Projection

July 31, 2026

Current Projection

	<u>Aug-26</u>	<u>Sep-26</u>	<u>Oct-26</u>	<u>Notes</u>
Starting Operating Account Balance	\$ 532,331	\$ 615,092	\$ 699,144	
Cash Receipts:				
State Revenues	\$ 180,467	\$ 194,993	\$ 194,993	
Federal Funds	\$ 18,213	\$ -	\$ -	
Other Funds	\$ 2,400	\$ 2,650	\$ 2,875	Interest & Local Funds
Expenditures:				
Payroll & Benefits	\$ 74,053	\$ 73,372	\$ 66,273	Average Payroll & Benefits
Other Expenditures	\$ 34,265	\$ 30,218	\$ 25,588	Average Non-Payroll Expenses
Debt Service	\$ 10,000	\$ 10,000	\$ 10,000	
Projected Ending Cash Balance	\$ 615,092	\$ 699,144	\$ 795,151	